Jānis Rībens

Tēma: RE: conference call of 5 April on Reverta and Hiponia

From: Elke.Heine@ec.europa.eu [mailto:Elke.Heine@ec.europa.eu]
Sent: Friday, May 12, 2017 5:29 PM
To: SA
Cc: Dace Berkolde; Anna.JAROSZ-FRIIS@ec.europa.eu; Stateaidgreffe@ec.europa.eu
Subject: RE: conference call of 5 April on Reverta and Hiponia

Dear Edite,

Many thanks for the memorandum.

As already indicated in our conference call on 5 April 2017, we do not see - at this stage and based on the currently available information with the process to sell Reverta's asset portfolios not yet concluded - any grounds to consider an extension of the Reverta termination date beyond 31 December 2017.

Regarding the sales process, we would be grateful for an update, once the process has been finalised.

Best,
Elke

European Commission
DG COMPETITION
State aid - Task Force Financial Crisis

Elke HEINE
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From: SA [mailto:SA@fm.gov.lv]
Sent: Friday, May 12, 2017 3:05 PM
To: HEINE Elke (COMP)
Cc: Dace Berkolde; JAROSZ-FRIIS Anna (COMP); COMP STATE AID GREFFE
Subject: RE: conference call of 5 April on Reverta and Hiponia

Dear Elke,

Referring to our earlier communication including the recent conference call on 5 April 2017, please see attached brief update on the sale process of Reverta portfolios. Taking into account the approaching Reverta termination date stipulated in the European Commission's decision of July 9, 2014 in state aid case SA.36612 (2014/C), we kindly ask the European Commission to advise on the possibilities to extend the current Reverta termination date beyond 31 December 2017. As we discussed during the aforementioned conference call we intend to present the results of the sale process to the Government of Latvia in May and

Deklasificēšanas pamatojums: EM 04.08.2023. vēstule Nr.7-12/2023/4665N the views of the European Commission on this matter would be highly appreciated before the Government meeting.

Please note that the sale process of Hiponia portfolios takes a bit longer and we expect to receive binding bids by the end of July. Therefore we currently to do raise any questions regarding Hiponia.

Kind regards,

Edīte Bērziņa
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