

Republic of Latvia
Minister of Economics
Dana Reizniece-Ozola
55, Brivibas Street Riga
LV-1519, Latvia

Privatisation Agency
Mr. Vladimirs Loginovs

Dear Minister Reizniece-Ozola,

I would like to thank you for an interesting and constructive meeting on 19 May in Riga and for the possibility to meet with you and other Ministers from the Working Group.

Based on the discussions held on 19 May, TeliaSonera proposes to engage a joint advisor to evaluate the effects and consequences of a potential merger of LMT and Lattelecom for the companies, the shareholders, the customers and the Latvian society.

Please be advised that we have already launched a tender process for a potential advisor; The Request for Proposal was developed in close co-operation with the Latvian Privatisation Agency. Together we have invited Deloitte Latvia SIA, KPMG Baltics SIA, SIA Ernst & Young Baltic and PricewaterhouseCoopers SIA to submit their proposals and all of them have already submitted their proposals.

Should it be absolutely necessary there is a possibility to modify the Request for Proposal before the tender is completed, which we expect to take place during the week 29.

Professional tender committee includes the representatives of TeliaSonera AB, Latvian Privatisation Agency, LVRTC and chairmen of Supervisory Council of both Lattelecom and LMT. The tender committee will make its recommendation to the shareholders of both companies for a final decision

As agreed during the meeting on 19 May TeliaSonera will develop a proposal to the Government of Latvia taking into account the results of the study and further consultations with the Working Group and the Latvian Privatization Agency.

Yours Sincerely,


Robert Andersson

Executive Vice President, Head of Region Europe
TeliaSonera AB

Deklasificēšanas pamatojums: EM 04.08.2023. vēstule Nr.7-12/2023/4665N