



**INTERNATIONAL BANK FOR RECONSTRUCTION AND
DEVELOPMENT**

BOARD OF GOVERNORS

Resolution No. 696

Amendment of the Articles of Agreement – Removal of Lending Limitation

RESOLVED:

WHEREAS, the Report of the Executive Directors recommended that Article III, Section 3 of the Articles of Agreement of the International Bank for Reconstruction and Development (Bank) be amended as set forth below; and

WHEREAS, the Chair of the Board of Governors has requested the Secretary of the Bank to bring the proposal of the Executive Directors before the Board of Governors to vote on the following Resolution without meeting, pursuant to Section 12 of the By-Laws of the Bank;

NOW, THEREFORE, the Board of Governors, noting the recommendations and the said Report of the Executive Directors, hereby resolves as set forth below:

Article III, Section 3 of the Articles of Agreement of the Bank shall be amended by deleting the existing title and text and substituting therefor “Article III, Section 3 Deleted.”

(Adopted on July 10, 2023)